

Catalyst Power Announces Equity Backing From BP Energy Partners

Backing Will Fund Expansion into Power Space Serving Deregulated Northeast U.S. Markets

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NEW YORK--(BUSINESS WIRE)--Catalyst Power Holdings LLC (“Catalyst”), an independent, integrated retail energy and distributed energy solutions provider, announced today an initial equity backing of up to \$60 million from the energy-focused private equity fund BP Energy Partners (“BPEP”) of Dallas, Texas, and Catalyst management.

The investment allows Catalyst to begin purchasing electric and gas retail energy providers (“REPs”) and fund the development of novel, difficult-to-access and highly repeatable energy supply options for underserved middle-market commercial and industrial end-use customers.

The move comes in the wake of a survey by the Retail Energy Supply Association that found in a national scientific poll that three out of four voters want options and choices when selecting their energy suppliers.

Catalyst, based in New York, is led by energy industry entrepreneur Gabriel Phillips, who previously founded and grew GP Energy Management, a boutique energy management firm. Phillips and the Catalyst executive team bring more than 50 years of combined diverse energy industry experience to the Catalyst platform. Representing one of the few private equity-backed entrances to the REP business, Phillips expects Catalyst to acquire operating REPs with a focus on commercial business in the deregulated northeastern US markets.

“I have long sought to assist underserved customers by providing energy supply products and services that break down the barriers to and unlock the value typically stranded in existing energy supply options,” said Phillips. “This is the right moment to be a buyer of today’s REP businesses, large and small, and integrate them into a disruptive new business model for tomorrow.”

“We are excited to partner with the Catalyst team to execute on the unique and transformative business plan,” says Michael Watzky, Managing Partner of BPEP.

About Catalyst:

Catalyst Power Holdings LLC is an independent, integrated retail energy and distributed energy solutions provider based in New York. Through its subsidiaries, Catalyst will

create and market novel, difficult to access and highly repeatable energy supply options to underserved middle-market commercial and industrial end-use customers that improve the overall efficiency and environmental impact of their supply. Catalyst is a portfolio company of BP Energy Partners. More info: www.catalystpower.com

About BPEP:

BP Energy Partners, LLC is a private equity firm focused primarily on middle-market control investments. In addition to capital, BPEP is dedicated to bringing relationships, management expertise, and operating experience to partner with entrepreneurs, family run businesses and management teams. BPEP's investment strategy is to partner with organizations that provide a solution-oriented approach which increases productivity, decreases costs and provides environmental benefits. BPEP was founded in 2013 and currently manages over \$500 million in committed capital. More info: www.bpenergypartners.com